



FOR IMMEDIATE RELEASE

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**Waterstone Mortgage Names Paul Garrigues as Chief Financial Officer**

**Pewaukee, Wis. (May 31, 2022)** – National mortgage lender Waterstone Mortgage Corporation has named Paul Garrigues as the company’s new Chief Financial Officer. Garrigues has more than 40 years of accounting experience in the financial services, banking, and mortgage industries, including many executive leadership roles.

In his role as CFO for Waterstone Mortgage, Garrigues will serve as a liaison for the lender’s parent company, WaterStone Bank; oversee all corporate accounting functions; and provide financial direction for Waterstone Mortgage’s many branches nationwide. As a member of the executive team, he will also play a pivotal role in the strategic growth of the organization.

“We are pleased to welcome Paul to the team,” said Waterstone Mortgage President & CEO Jeff McGuiness. “With his impressive financial services background, we are confident that Paul will continue to reinforce Waterstone Mortgage’s reputation as an elite, retail-exclusive lender – while fostering our company’s continued growth and serving as an invaluable resource for our sales leadership.”

“I look forward to working with our Home Office teams, branch teams, and WaterStone Bank to continue contributing to Waterstone Mortgage’s growth,” said Garrigues. “As a highly-respected lender that places people first, Waterstone Mortgage has made a positive impact on the lives of many individuals and families over the years – and I’m excited to become part of the company’s mission to help as many people as possible achieve the goal of homeownership.”

Garrigues is a Certified Public Accountant and a member of the American Institute of CPAs. He earned his B.S. in Accounting from the University of Southern California, and completed additional master’s level coursework in International Finance at San Diego State University.

**About Waterstone Mortgage Corporation:**

Waterstone Mortgage Corporation is an innovative, strong, and forward-thinking company that has maintained a reputation as an elite mortgage lender for more than two decades. The company’s mission is to streamline the mortgage process via innovative technology, unique loan products, and effective communication – which gives their customers a clear path to

homeownership. Waterstone Mortgage focuses primarily on purchase loans, and offers a variety of home loan programs, including conventional, FHA, VA, and USDA loans; along with several no- and low-down-payment options and many specialty programs for medical professionals, first-time homebuyers, and more. Founded in 2000, the company lends in 48 states.

In 2021, Waterstone Mortgage helped more than 17,000 individuals and families achieve their homeownership goals. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list; the Milwaukee Business Journal's "Best Places to Work" list; National Mortgage Professional Magazine's "Most Loved Mortgage Employers;" Mortgage Executive Magazine's "Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time ICE Mortgage Technology (formerly Ellie Mae) Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit [www.WaterstoneMortgage.com](http://www.WaterstoneMortgage.com).

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