

FOR IMMEDIATE RELEASE

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Eric Debelack Joins Waterstone Mortgage as Area Manager in Pewaukee, Wisc.

Pewaukee, Wisc. (June 6, 2019) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the addition of Eric Debelack as Area Manager, based in the Pewaukee, Wisconsin branch.

Debelack has more than 30 years of experience in the financial industry. In his new role, he is responsible for growing Waterstone Mortgage's presence across Southeast Wisconsin, in addition to originating mortgage loans.

A Wisconsin native, Debelack is familiar with the local community. He is also a nine-time recipient of the Five Star Mortgage Professional Award, recognizing his outstanding customer service.

"I am pleased to be a part of an organization that has deep roots in Wisconsin, and I look forward to the opportunity to grow Waterstone Mortgage's presence in not only the greater Milwaukee area, but across Southeast Wisconsin as well," Debelack said. "I was drawn to Waterstone Mortgage because of its commitment to providing exceptional customer service, developing and implementing innovative mortgage technology, and supporting their loan originators with an efficient and strong operations team."

"We are excited to welcome Eric to our organization," said Waterstone Mortgage SVP – National Sales Manager Kevin Allen. "His knowledge of the local market, as well as his impressive experience in the mortgage lending industry, make him the perfect fit to lead our Pewaukee team."

Waterstone Mortgage offers a variety of mortgage loan programs, including conventional, jumbo, condo, FHA, VA, and HomeStyle® renovation loans. The company also offers many no-and low-down-payment options.

To contact Eric Debelack, call 262.696.4691 or email EDebelack@WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 48 states.

In 2018, Waterstone Mortgage surpassed \$2.6 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list; National Mortgage Professional Magazine's "Top 100 Mortgage Employers;" Mortgage Executive Magazine's "Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time Ellie Mae Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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